

ANNEXURE "A" TO THE BOARD'S REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

for the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:- L55101MH1986PLC039307
- ii) Registration Date :- 21/03/1986
- iii) Name of the Company :- Kamat Hotels (India) Limited
- iv) Category / Sub-Category of the Company :- Company Limited by Shares / Indian Non Government Company
- v) Address of the Registered office and contact details :- 70 – C, Nehru Road, Near Santacruz Airport, Vile Parle (East), Mumbai - 400099
- vi) Whether listed company :- Yes / No
- vii) Name, Address and Contact details of Registrar and Transfer Agent : Link Intime India Private Limited Add:- C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai-400083, Tel No.49186270 and Fax No. 49186060.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Hotels and Restaurants	99633102	95%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and Address of Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares	Applicable Section
1.	Orchid Hotels Pune Private Limited Address: Ground Floor, KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai - 400099	U55101MH2007PTC170188	Subsidiary	100%	2(87)(ii) of the Companies Act, 2013
2.	Mahodadhi Palace Private Limited (formerly known as Fort Mahodahinivas Palace Private Limited) Address: 70-C, Nehru Road, Vile Parle (East), Mumbai – 400099	U55101MH2010PTC201685	Subsidiary	100%	2(87)(ii) of the Companies Act, 2013
3.	Kamats Restaurants (India) Private Limited Address: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai – 400099	U55204MH2011PTC215698	Subsidiary	100%	2(87)(ii) of the Companies Act, 2013
4.	Fort Jadhavgadh Hotels Private Limited Address: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai – 400099	U55101MH2012PTC227175	Subsidiary	100%	2(87)(ii) of the Companies Act, 2013
5.	Green Dot Restaurants Private Limited. Address: KHIL House, 70-C, Nehru Road, Vile Parle (East), Mumbai – 400099	U55101MH2012PTC237229	Subsidiary	100%	2(87)(ii) of the Companies Act, 2013
6	Ilex Developers & Resorts Limited Address: 70-C, Nehru Road, Vile Parle (East), Mumbai – 400099	U70102MH2008PLC184194	Associate	32.92%	Section 2(6) of the Companies Act, 2013

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2016				Shareholding at the end of the year - 2017				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government / State Government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Any Other (Specify)									
	Persons Acting In Concert	33,68,238	0	33,68,238	14.28	33,68,238	0	33,68,238	14.28	0.00
	Bodies Corporate	1,09,93,722	0	1,09,93,722	46.62	1,09,93,722	0	1,09,93,722	46.62	0.00
	Sub Total (A)(1)	1,43,61,960	0	1,43,61,960	60.90	1,43,61,960	0	1,43,61,960	60.90	0.00
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Government	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	1,43,61,960	0	1,43,61,960	60.90	1,43,61,960	0	1,43,61,960	60.90	0.00
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	1,000	1,000	0.0042	0	1,000	1,000	0.0042	0.00
(b)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Alternate Investment Funds	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Foreign Portfolio Investor	2,57,431	0	2,57,431	1.09	2,57,431	0	2,57,431	1.09	0.00
(f)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(g)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	'0.00
(h)	Provident Funds/ Pension Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Any Other (Specify)									
	Sub Total (B)(1)	2,57,431	1,000	2,58,431	1.09	2,57,431	1,000	2,58,431	1.09	0.00
[2]	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
	Sub Total (B)(2)	0	0	0	0.00	0	0	0	0.0	'0.00

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2016				Shareholding at the end of the year - 2017				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto ₹ 1 lakh.	11,40,894	2,32,212	13,73,106	5.82	18,46,521	2,29,212	20,75,733	8.80	2.98
(ii)	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1,14,264	0	1,14,264	0.48	9,25,653	0	9,25,653	3.93	3.45
(b)	NBFCs registered with RBI	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Employee Trusts	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Any Other (Specify)									
	Hindu Undivided Family	54,588	0	54,588	0.23	1,37,683	0	1,37,683	0.58	0.35
	Foreign Companies	70,42,380	1,100	70,43,480	29.87	48,94,884	1,100	48,95,984	20.76	-9.11
	Non Resident Indians (Non Repat)	6,914	75,000	81,914	0.35	7,257	75,000	82,257	0.35	0.00
	Non Resident Indians (Repat)	55,743	0	55,743	0.24	63,472	0	63,472	0.27	0.03
	Clearing Member	22,809	0	22,809	0.10	3,10,505	0	3,10,505	1.32	1.22
	Bodies Corporate	2,04,663	13,100	2,17,763	0.92	4,59,280	13,100	4,72,380	2.00	1.08
	Sub Total (B)(3)	86,42,255	3,21,412	89,63,667	38.01	86,45,255	3,18,412	89,63,667	38.01	0.00
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	88,99,686	3,22,412	92,22,098	39.10	89,02,686	3,19,412	92,22,098	39.10	0.00
	Total (A)+(B)	2,32,61,646	3,22,412	2,35,84,058	100.00	2,32,64,646	3,19,412	2,35,84,058	100.00	0.00
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	0.0	0	0	0	0.0	0.00
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0.00
	Total (A)+(B)+(C)	2,32,61,646	3,22,412	2,35,84,058	100.00	2,32,64,646	3,19,412	2,35,84,058	100.00	0.00

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2016			Shareholding at the end of the year - 2017			
		No. of Shares held	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares Held	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in shareholding during the year
1	Plaza Hotels Private Limited	35,35,545	14.99	13.64	35,35,545	14.99	13.64	0.00
2	Vithal V Kamat	31,05,126	13.17	3.90	31,05,126	13.17	3.90	0.00
3	Indira Investments Private Limited	15,63,794	6.64	6.48	15,63,794	6.64	6.48	0.00
4	Kamat Holdings Private Limited	15,00,000	6.36	6.36	15,00,000	6.36	6.36	0.00
5	Nagpur Ecohotel Private Limited	10,00,000	4.24	0.00	10,00,000	4.24	0.00	0.00
6	Kamat Development Private Limited	8,39,272	3.56	3.56	8,39,272	3.56	3.56	0.00
7	Venkatesh Hotels Private Limited	7,57,000	3.21	3.21	7,57,000	3.21	3.21	0.00
8	Vits Hotels (Bhubaneswar) Private Ltd	6,29,629	2.67	0.00	6,29,629	2.67	0.00	0.00
9	Kamats Holiday Resorts (Silvassa) Limited	2,76,439	1.17	1.17	2,76,439	1.17	1.17	0.00

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2016			Shareholding at the end of the year - 2017			
		No. of Shares held	% of total Shares of the company	% of Shares Pledged /encumbered to total shares	No. of Shares Held	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in shareholding during the year
10	Vishal Amusements Limited	2,58,897	1.10	0.97	2,58,897	1.10	0.97	0.00
11	Kamats Amusements Private Limited	2,05,128	0.87	0.00	2,05,128	0.87	0.00	0.00
12	Kamats Super Snacks Private Limited	1,82,445	0.77	0.77	1,82,445	0.77	0.77	0.00
13	Kamats Eateries Private Limited	1,19,245	0.51	0.49	1,19,245	0.51	0.49	0.00
14	Karaoke Amusements Private Limited	80,877	0.34	0.34	80,877	0.34	0.34	0.00
15	Kamburger Foods Private Limited	40,551	0.17	0.16	40,551	0.17	0.16	0.00
16	Kamats Club Private Limited	4,900	0.02	0.02	4,900	0.02	0.02	0.00
17	Vithal V. Kamat- HUF	1,49,864	0.64	0.59	1,49,864	0.64	0.59	0.00
18	Vidya Vithal Kamat	96,621	0.41	0.12	96,621	0.41	0.12	0.00
19	Vishal V Kamat	15,627	0.06	0.07	15,627	0.06	0.07	0.00
20	Vidita V Kamat	500	0.00	0.00	500	0.00	0.00	0.00
21	Vikram V Kamat	500	0.00	0.00	500	0.00	0.00	0.00
	Total	1,43,61,960	60.90	41.86	1,43,61,960	60.90	41.86	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the Company
	At the beginning of the year Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	1,43,61,960	60.90	1,43,61,960	60.90
	At the end of the year	1,43,61,960	60.90	1,43,61,960	60.90

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year - 2017	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No of shares held	% of total shares of the Company
1	Clearwater Capital Partners Cyprus Ltd	70,42,380	29.86			70,42,380	29.86
	Sale			15 Apr 2016	(5,000)	70,37,380	29.83
	Sale			22 Apr 2016	(19,902)	70,17,478	29.75
	Sale			29 Apr 2016	(19,505)	69,97,973	29.67
	Sale			13 May 2016	(5,000)	69,92,973	29.65
	Sale			20 May 2016	(55,000)	69,37,973	29.42
	Sale			27 May 2016	(2,000)	69,35,973	29.41
	Sale			03 Jun 2016	(68,000)	68,67,973	29.12
	Sale			10 Jun 2016	(25,000)	68,42,973	29.01
	Sale			17 Jun 2016	(25,000)	68,17,973	28.91
	Sale			24 Jun 2016	(45,000)	67,72,973	28.72
	Sale			30 Jun 2016	(15,000)	67,57,973	28.65
	Sale			01 Jul 2016	(5,000)	67,52,973	28.63
	Sale			08 Jul 2016	(20,000)	67,32,973	28.55
	Sale			15 Jul 2016	(25,000)	67,07,973	28.44
	Sale			22 Jul 2016	(55,000)	66,52,973	28.21

Sr No.	Name & type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year – 2017	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No of shares held	% of total shares of the Company
	Sale			29 Jul 2016	(25,000)	66,27,973	28.10
	Sale			05 Aug 2016	(25,000)	66,02,973	28.00
	Sale			12 Aug 2016	(25,000)	65,77,973	27.89
	Sale			19 Aug 2016	(20,000)	65,57,973	27.80
	Sale			26 Aug 2016	(29,000)	65,28,973	27.68
	Sale			02 Sep 2016	(25,000)	65,03,973	27.58
	Sale			09 Sep 2016	(20,000)	64,83,973	27.49
	Sale			16 Sep 2016	(20,000)	64,63,973	27.40
	Sale			23 Sep 2016	(25,000)	64,38,973	27.30
	Sale			30 Sep 2016	(36,002)	64,02,971	27.15
	Sale			07 Oct 2016	(25,000)	63,77,971	27.04
	Sale			14 Oct 2016	(15,000)	63,62,971	26.98
	Sale			21 Oct 2016	(25,000)	63,37,971	26.87
	Sale			28 Oct 2016	(25,000)	63,12,971	26.77
	Sale			04 Nov 2016	(20,000)	62,92,971	26.68
	Sale			11 Nov 2016	(20,000)	62,72,971	26.60
	Sale			18 Nov 2016	(20,000)	62,52,971	26.51
	Sale			25 Nov 2016	(25,000)	62,27,971	26.40
	Sale			02 Dec 2016	(30,000)	61,97,971	26.28
	Sale			09 Dec 2016	(25,000)	61,72,971	26.17
	Sale			16 Dec 2016	(26,240)	61,46,731	26.06
	Sale			23 Dec 2016	(25,000)	61,21,731	25.96
	Sale			30 Dec 2016	(20,000)	61,01,731	25.87
	Sale			06 Jan 2017	(20,000)	60,81,731	25.79
	Sale			13 Jan 2017	(25,000)	60,56,731	25.68
	Sale			20 Jan 2017	(20,000)	60,36,731	25.60
	Sale			27 Jan 2017	(20,000)	60,16,731	25.51
	Sale			03 Feb 2017	(11,000)	60,05,731	25.46
	Sale			10 Feb 2017	(10,000)	59,95,731	25.42
	Sale			17 Feb 2017	(10,000)	59,85,731	25.38
	Sale			24 Feb 2017	(7,96,935)	51,88,796	22.00
	Sale			03 Mar 2017	(50,000)	51,38,796	21.79
	Sale			10 Mar 2017	(50,000)	50,88,796	21.58
	Sale			17 Mar 2017	(1,05,000)	49,83,796	21.13
	Sale			24 Mar 2017	(48,912)	49,34,884	20.92
	Sale			31 Mar 2017	(40,000)	48,94,884	20.75
	At the end of the year					48,94,884	20.75
2	Clearwater Capital Partners Singapore Fund III Private Limited	2,57,431	1.09	NIL	NIL	2,57,431	1.09
	At the end of the year					2,57,431	1.09
3	Pawan Aggarwal	20,422	0.087			20,422	0.09
	Purchase			26 Aug 2016	68,739	89,161	0.38

Sr No.	Name & type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year – 2017	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No of shares held	% of total shares of the Company
	Purchase			02 Sep 2016	11,039	1,00,200	0.42
	Purchase			09 Sep 2016	9,019	1,09,219	0.46
	Purchase			16 Sep 2016	2,200	1,11,419	0.47
	Purchase			16 Dec 2016	34,256	145,675	0.62
	Purchase			23 Dec 2016	22,069	1,67,744	0.71
	Purchase			30 Dec 2016	13,825	1,81,569	0.77
	Purchase			06 Jan 2017	19,221	2,00,790	0.85
	Purchase			13 Jan 2017	4,529	2,05,319	0.87
	Purchase			20 Jan 2017	23,648	2,28,967	0.97
	Purchase			27 Jan 2017	7,033	2,36,000	1.00
	At the end of the year					2,36,000	1.00
4	Prabhudas Lilladher Private Limited	0	0.00			0	0.00
	Purchase			03 Jun 2016	162	162	0.00
	Sale			28 Oct 2016	(37)	125	0.00
	Purchase			11 Nov 2016	184	309	0.00
	Sale			18 Nov 2016	(209)	100	0.00
	Purchase			24 Feb 2017	179414	1,79,514	0.76
	Sale			03 Mar 2017	(22,855)	1,56,659	0.66
	Sale			10 Mar 2017	(644)	1,56,015	0.66
	Sale			17 Mar 2017	(1,500)	1,54,515	0.65
	Purchase			31 Mar 2017	150	1,54,665	0.65
	At the end of the year					1,54,665	0.65
5	Status Capitals Pvt Ltd	0	0.00			0	0.00
	Purchase			19 Aug 2016	17,274	17,274	0.07
	Purchase			26 Aug 2016	3,878	21,152	0.09
	Purchase			02 Sep 2016	32,740	53,892	0.23
	Purchase			09 Sep 2016	12,372	66,264	0.28
	Purchase			23 Sep 2016	2,420	68,684	0.29
	Purchase			07 Oct 2016	13,532	82,216	0.36
	Purchase			14 Oct 2016	1,898	84,114	0.36
	Purchase			21 Oct 2016	359	84,473	0.36
	At the end of the year					84,473	0.36
6	Divya Pawan Chandak	0	0.00			0	0.00
	Purchase			09 Sep 2016	7,336	7,336	0.03
	Purchase			16 Sep 2016	7,482	14,818	0.06
	Purchase			23 Sep 2016	13,261	28,079	0.11
	Purchase			30 Sep 2016	816	28,895	0.12
	Purchase			07 Oct 2016	2,391	31,286	0.13
	Purchase			14 Oct 2016	5,324	36,610	0.15
	Purchase			21 Oct 2016	4,362	40,972	0.17
	Purchase			04 Nov 2016	11,981	52,953	0.22
	Purchase			25 Nov 2016	2,778	55,731	0.23

Sr No.	Name & type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year – 2017	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No of shares held	% of total shares of the Company
	Purchase			10 Mar 2017	22,503	78,234	0.33
	At the end of the year					78,234	0.33
7	Vaishali Vishal Bhadlekar	0	0.00			0	0.00
	Purchase			13 Jan 2017	3,677	3,677	0.01
	Purchase			20 Jan 2017	6,478	10,155	0.04
	Purchase			27 Jan 2017	9,096	19,251	0.08
	Purchase			10 Feb 2017	5,754	25,005	0.11
	Purchase			17 Feb 2017	501	25,506	0.11
	Purchase			24 Feb 2017	200	25,706	0.11
	Purchase			03 Mar 2017	12,242	37,948	0.16
	Purchase			31 Mar 2017	18,304	56,252	0.24
	At the end of the year					56,252	0.24
8	Taramati Parmanand Shah	0	0.00			0	0.00
	Purchase			17 Mar 2017	417	417	0.00
	Purchase			24 Mar 2017	53,583	54,000	0.22
	Purchase			31 Mar 2017	10,00	55,000	0.23
	At the end of the year					55,000	0.23
9	Kamal Kumar Goyal	22,594	0.10			22,594	0.10
	Purchase			15 Apr 2016	100	22,694	0.10
	Purchase			29 Apr 2016	1,279	23,973	0.10
	Purchase			13 May 2016	1,120	25,093	0.11
	Purchase			20 May 2016	1,090	26,183	0.11
	Purchase			27 May 2016	1,000	27,183	0.11
	Purchase			03 Jun 2016	2,000	29,183	0.12
	Purchase			10 Jun 2016	2,156	31,339	0.13
	Purchase			17 Jun 2016	1,704	33,043	0.14
	Purchase			24 Jun 2016	927	33,970	0.14
	Purchase			30 Jun 2016	3,986	37,956	0.16
	Purchase			08 Jul 2016	14,010	51,966	0.22
	Purchase			12 Aug 2016	65	52,031	0.22
	Sale			24 Feb 2017	(100)	51,931	0.22
	Purchase			03 Mar 2017	100	52,031	0.22
	At the end of the year					52,031	0.22
10	Sunita Kantilal Vardhan	3,083	0.01			3,083	0.01
	Purchase			08 Apr 2016	2,749	5,832	0.025
	Purchase			22 Apr 2016	3,889	9,721	0.04
	Purchase			29 Apr 2016	6,448	16,169	0.07
	Purchase			06 May 2016	3,064	19,233	0.08
	Purchase			13 May 2016	1,650	20,883	0.09
	Purchase			03 Jun 2016	882	21,765	0.09
	Purchase			10 Jun 2016	2,498	24,263	0.10
	Purchase			17 Jun 2016	3,518	27,781	0.12

Sr No.	Name & type of Transaction	Shareholding at the beginning of the year - 2016		Transactions during the year		Cumulative Shareholding at the end of the year – 2017	
		No. of shares held	% of total shares of the Company	Date of transaction	No. of shares	No of shares held	% of total shares of the Company
	Purchase			08 Jul 2016	2,369	30,150	0.13
	Purchase			09 Sep 2016	609	30,759	0.13
	Purchase			28 Oct 2016	941	31,700	0.13
	Purchase			04 Nov 2016	2,056	33,756	0.14
	Purchase			16 Dec 2016	156	33,912	0.14
	Purchase			17 Mar 2017	10,477	44,389	0.19
	At the end of the year					44,389	0.19

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Dr. Vithal V. Kamat	32,54,990	13.80	32,54,990	13.80
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc	Nil	Nil	Nil	Nil
1	Dr. Vithal V. Kamat	32,54,990	13.80	32,54,990	13.80

Note: Mr. Vikram V. Kamat ceased to be a Director w.e.f 15th June, 2016 and held 500 shares of the Company, Except this none of the other directors and Key Managerial Personnel held any shares in the Company during the Financial Year 2016-17

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ In lakhs)

	Secured Loans	Unsecured Loans	Deposits	Total
Indebtednes at the beginning of the Financial Year				
Principal Amount	46,975.48	2,188.22	-	49,163.70
Interest Due but not paid	5,252.41	-	-	5,252.41
Interest Accrued but not due	-	107.60	-	107.60
Change in Indebtedness during the Financial Year				
Addition (Principal)	-	9.62	-	9.62
Addition (Interest)	1,859.42	-	-	1,859.42
Reduction (Principal)	3,169.75	109.40	-	3,279.15
Reduction (Interest)	2,805.12	-	-	2,805.12
Reduction (Interest Accrued not due)	-	-	-	-
Indebtednes at the end of the Financial Year				
Principal Amount	43,805.73	2,088.44	-	45,894.16
Interest Due but not paid	4,306.71	-	-	4,306.71
Interest Accrued but not due	-	107.60	-	107.60

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	
		Dr. Vithal V. Kamat (Executive Chairman cum Managing Director)	
1.	Gross salary		
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	*96,00,000	96,00,000
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	10,059	10,059
(c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of Profit - other, specify	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	96,10,059	96,10,059
	Ceiling as per the Act*	N.A*	

Note : *Remuneration of ₹ 48,00,000/- was paid (inclusive of perquisites) to Dr. Vithal V. Kamat for a period commencing from 1st April, 2016 to 30th September, 2016, the payment of the remaining amount the Company had made an application to the Central Government, which is awaiting disposal.

B. Remuneration to other directors:

Sr No	Particulars of Remuneration	Name of Directors				Amount in ₹
		Mr. D.D. Jadhav	Ms. Himali H. Mehta	Mr. S. S.Thakur*	Mr. B.C. Kamdar	
1.	Independent Directors					
	· Fee for attending Board Committee Meetings	1,00,000	1,25,000	50,000	NIL	2,75,000
	· Commission	NIL	NIL	NIL	NIL	NIL
	· Others, Please specify	NIL	NIL	NIL	NIL	NIL
	i. Fee for attending Audit Committee Meetings					
	ii. Fee for Committee Meetings	NIL	NIL	NIL	NIL	NIL
	iii. Fee for Stakeholders Relationship Committee Meeting	NIL	NIL	NIL		NIL
	Total (1)	1,00,000	1,25,000	50,000	0	2,75,000
2.	Other Non Executive Directors					
	· Fee for attending Board Committee Meetings				1,00,000	1,00,000
	· Commission					
	· Others, please specify					
	Total (2)					
	Total (B) = (1+2)	1,00,000	1,00,000	50,000	1,00,000	3,75,000
	Total Managerial Remuneration	NIL	NIL			NIL
	Overall Ceiling as per Act	NIL	NIL			# 96,10,059

Note : Independent Directors were paid sitting fees for attending the Meeting of the Board during the Financial Year 2016-17, which were within the limits prescribed under the Companies Act, 2013.

*Mr. S. S. Thakur was inducted on the Board of the Company w.e.f. 24th September, 2016.

excluding sitting fees.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

		Amount in ₹
Sr. No.	Particulars of Remuneration	Key Managerial Personnel Company Secretary*
	Gross salary	7,50,443
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-
	Stock Option	-
	Sweat Equity	-
	Commission	-
	- as % of Profit	-
	- other, specify	
	Others, please specify	-
	Total	7,50,443

* Appointed as a Company Secretary w.e.f. 24th September, 2016.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES against the Company, Directors and other Officers in default under the Companies Act, 2013: None

**For and on behalf of Board of Directors
of KAMAT HOTELS (INDIA) LIMITED**

Place : Mumbai.
Date : 14th July, 2017

**Dr. Vithal V. Kamat
(DIN (00195341)
Executive Chairman and Managing Director**